

Announcement of Interim Financial Results For 3rd Quarter 2020

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Bahrain Kuwait Insurance Company met on Thursday 5th November 2020 at 3:00 pm and approved the interim financial results for the 9 months ending 30/09/2020 as below:

1. Current Period:

	For the 3 months ending	
	30/09/2020	30/06/2020
Net Profit (Loss) Attributable to Equity Shareholders (B.D. '000)* #	778	N/A**
Profit (Loss) per Equity Share (B.D.)	5 fils	N/A**

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D. (NIL) for the 3rd Quarter and B.D. (NIL) for the 2nd Quarter of this year indicated above.

Net profit (Loss) includes amount B.D. (NIL) as a result of change in IAS/IFRS. For the 3rd Quarter and B.D. (NIL) for the 2nd Quarter of this year indicated above.

** Pursuant to the Central Bank of Bahrain's Circular (Ref: OG/124/2020) dated 30th March 2020, exempting all public shareholding companies from the preparation and publication of their quarterly reviewed financial results for the first quarter of 2020. Bahrain Kuwait Insurance Company BSC has availed the said exemption, thus following the CBB's instruction that the first reviewed financial statement to be prepared and published in 2020 would be the June six months period statement, the comparative results for the second quarter of 2020 have not been presented.

2. Comparative Results:

	For the 9 months ending	
	30/09/2020	30/09/2019
Net Profit (Loss) Attributable to Equity Shareholders (B.D. '000)* #	3,080	2,732
Profit (Loss) per Equity Share (B.D.)	22 Fils	19 Fils

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D. (NIL) for the 9mths of current year compared to B.D. (NIL) for the 9mths of the previous year indicated above.

Net profit (Loss) includes amount B.D. (NIL) as a result of change in IAS/IFRS. For the 9mth of the current year compared to B.D. (NIL) for the 9mths of the previous year indicated above.

Authorized Name and Signature:

Ali Hasan Fardan

Senior Manager – Legal and Compliance

Date: 7/11/2020


